# LABOR UNREST HELP TO BEARS

Hammer Prices With Success After Temporary Bulge. Spinners Buying Sparingly and Some Mills Shut Down-Holding Movement Shows No Signs of Di-

BY GEORGE WILLIAMSON.
About the only strength shown by the cotton market during the past week that the control and the control

Exporters Buying Little.

Just the reverse of conditions among the domestic mills appeared to prevail among those in Great Britain, although even in that country labor is giving cause for concern. It was announced that all restrictions on running time had been removed in the Manchester district, which left the mills in position to respond to increased business as rapidly as offered. The news had temporary effect and was accompanied by a little revival of interest on the part of exporters. Movement of raw material in that direction, however, continues at low ebb and exporters seem to be waiting for lower freight rates or lower spots before doing much. Buying of material for other countries also continued light, presumably due to similar reasons. Some inquiries were made as to when there will likely

## SECURITY QUOTATIONS **GENERALLY LOWER**

NEW YORK, Feb. 8.—In the securiment of general conditions from war to peace was accompanied by an al-most steady attrition or quoted values. Financial, industrial and economic demancial, industrial and economic de-celopments were the chief contributing actors, these embracing higher rates or call loans, extension of labor trou-oles and unsettlement in various branches of trade.

bles and unsettement in various branches of trade.

This last was most effective in the metal industry, the unexpected reduction in the American Smelting dividend coinciding with the miners' lower wage schedule. Equipments and motors were steadily liquidated.

United States Steel resisted pressure at times, but came within striking distance of last year's lowest quotations. Allied issues registered marked concessions, and shippings, including coastwise shartes, were affected by the drastic cut in rates.

Rails participated very moderately in the daily operations.

Foreign bonds were relatively stronger and more active than domestic flotations.

### LIVE STOCK MARKET.

ST. LOUIS, Feb. 8.—Hogs—Receipts, 4,000; steady. Lights, \$17.50@17.95; pigs, \$12.50@17.25; mixed, \$17.70@18.25; heavy, \$18.10@18.45; bulk, \$17.70@

18.40.
Cattle—Receipts, 400; steady. Native steers, \$11.50@18.50; vearlings, \$9.50 @16.00; cows, \$7.50@12.50; stockers, \$8.50@12.00; prime Southern steers, \$10.00@18.00; cows and heifers, \$7.56@15.00; canners, \$7.25@8.00; calves, \$7.75 @13.75.
Sheep—Receipts, 1.200; steady, January Sheep—Receipts, 1,200; steady, Lambs, \$16.00@16.50; ewes, \$8.50@10.50; canners, \$5.00@9.00.

KANSAS CITY, Feb. 8.—Hogs—Receipts, 800; steady. Bulk, \$17.00@17.50; heavy, \$17.35@17.56; lights, \$16.90@17.25; pign, \$12.00@16.00. heavy, \$17.35@17.50; lights, \$10.30@17.50; pign, \$12.00@16.00.
Cattle—Receipts, 400; steady: no Southerns. Prime fed steers, \$12.00@18.00; 19.00; dressed beef steers, \$12.00@18.00; Southern steers, nominally, \$7.00@13.00; cowa, \$7.00@14.00; heifers, \$8.00@14.50; stockers, \$7.50@16.00; calves, \$7.00@14.00

14.00. Sheep—Receipts, 200; steady. Lambs, \$15.50@16.75; yearlings, \$10.00@14.50; wethers, \$9.00@12.25; ewes, \$8.00@10.50; stockers, \$8.00@16.00.

CHICAGO, Feb. 8.—Hogs—Receipts, 12,000; active, 10c higher; bulk, \$17.55 (517.90; butchers, \$17.756018.00; light, \$17.256017.75; packing, \$16.856017.60; pigs, \$15.606217.00.
Cattle—Receipts, 2,000; 25c to \$1.50 bigher. eep-Receipts, 2,000; 50c to 75c

### DOW-JONES SUMMARY.

NEW YORK, Feb. 8.—War revenue ill expected to pass congress by Monday night.

Mayor of Seattle notified labor unions
the will put city under federal control
unless strikers return to work this

morning.

Supreme war council of the allies considers new and drastic armistice terms to be imposed on Germany.

International Nickel in nine montagened Dec. 31, 1918, earned \$2.79 a share against \$3.19 in same period of 1917.

I. W. W. workers at Butte vote for strike to potest against copper wage reduction. Demand six-hour day and \$6 day wage scale.

Peoples Gas shows deficit of \$1,356.-628 in year ended Dec. 31, 1918, against deficit of \$365,201 in 1917.

#### THE TRUTH ABOUT THE OIL BUSINESS 12-Page Booklet

Furnishing Facts and Information About the Oil Business. Oil Terms Explained; Value of an Oil Well; Flush Production; Are Oil Stocks Speculation? What should be earned to make Stocks Worth Par, etc., etc. This interesting Booklet and Map of Mid Continent Oil Fields in Colors sent FREE on request without obligation.

**COTTON MARKETS** 

Bears Pound Prices Again on More Closing of Mills, But Some Recovery.

Saturday afternoon. Feb. 8.

Bears found another excuse this morning for a fresh attack on prices, although its was merely a continuation of the influence at work for several days. Because of labor troubles four large mills in Rhode Island closed down last night for an indefinite period. The apparent spread of labor troubles in other directions also served to encourage pressure, for there was no sign of demand for the raw or finished material and thus the stagnation in the spot department continued.

There was a better opening than expected, presumably due to some overnight covering orders on the theory that the decline had gone far enough to make further bearish action unlikely. This improvement did not go far, however, May in New York selling to 20.80, compared with its close at 20.50. Then came renewed selling and the market was without power of resistance seemingly, the result being a dip of nearly \$9 points for May the distant months being down about half as much. May sold at 20.81 lower than yesterday's bottom by 22 points, but October did not quite equal her low, selling only down to 18.59. The support at the decline was due to short covering and the recovery carried the list back to near the previous close. Finals were very steady and 4 off to 18 up.

The spot department was quiet and without much change, husiness between

Orisans closed sceany and the property of the spot department was quiet and without much change, business being small. New Orleans soid 1,645 bales at no change, Memphis soid 500, Houston 976, Dallas 657 and Little Bock 1,056 bales, the only change being an advance of 15 points in Dallas.

MEMPHIS COTTON. Memphis cotton closed duli and changed. Midding, 27,50c. Sales bales, including 150 previous evening.

Middling 26.25 26.25

Middling 27.50 27.50

Strict middling 28.00 28.00

Good middling 38.55 28.50

Strict good middling 28.75 28.75

Middling fair 29.50 29.50

Yellow tinged, 300 to 150 points lower; blue stained, 800 to 400 points lower; yellow stained, 600 to 350 points lower. DAILY STATEMENT.

DAILY PORT MOVEMENT. 

DAILY INTERIOR.

auotations and better for raw material. There are many reasons for expecting revival of demand a little later. The mills are poorly supplied and must buy raw material if they operate their machinery, while it is conceded that the shelves of the world are as nearly bare as they ever were. The period of adjustment is not going to be a lasting one and civilization needs cotton almost as much as it does food.

The people who are carrying the burden of spots are believed to hold the key to the situation, provided they realize the fact and make use of their opportunity. They have withstood the worst of the fight and they can have the major say as to what the rest of the crop will be sold for if common sense and judgment are used. Total receipts ... 9,328 Same day last year ....14,650

CONSOLIDATED PORT.

Rcts. 1 day... 15,555 12,767 17,724 Ex. to France 11,906 Ex. to Japan and Mexico. 823 5,942 Total stocks. 1,3763,816 4,437,523 1,375,844 Total rcts... 3,753,816 4,433,524 5,669,984 Foreign expt. 2,714,915 2,619,259 3,813,205

WEEKLY FIGURES.

VISIBLE SUPPLY.

Week ended Feb. 7— 1919.

Stock at Liverpool ... 496,000 482,000
Stock at London ... 15,000 21,000
Stock at Manchester ... 61,000 63,000
Tot. Gt. Brit. stock ... 573,000 565,000
Total continental stock 209,000 209,000
Total European stock ... 782,000 775,000
Indian afloat for Eur. 13,000 29,000
Amer. afloat for Eur. 377,305 140,000
Egypt, etc. afloat Eur. 64,000 93,000
Stock in Alexandria ... 280,000 345,000
Stock at Bombay ... 550,000 540,000
Stock at Bombay ... 550,000 540,000
Stock in U. S. interior. 1,499,537 1,278,499
Total exports today ... 18,228 21,507
Total visible supply .5,162,938 4,672,021
American:

SPINNERS' TAKINGS.

NORTHERN SPINNERS.

COTTON ON SHIPBOARD.

To Feb. 7: 1919. 1918. 1917. For Gt. Britain. 5546 51,636 44,798 For other countries . . . . . 68,615 96,107 49,894

Total ......120,161 147,743 94,602 Total last wk.117,988 122,950 126,034

INTERIOR MOVEMENT

MONEY.

BANK CLEARINGS.

TOMORROW'S ESTIMATED

New Orleans, 5,000 @6,000 7,187 Galveston . . . 4,000 @5,000 7,394

NEW YORK COTTON.

Tot. Gt. Brit. stock. 573.000 556,000
Total continental stock 209,000 209,000
Indian afloat for Eur. 13.000 29,000
Amer. afloat for Eur. 13.000 345,000
Egypt, etc. afloat Eur. 64,000 345,000
Stock in Liverpool stock 209,000 540,000
Stock at Bombay 650,000 540,000
Stock in U. S. ports. 1,373,858 1,450,025
Stock in U. S. interior. 1,499,537 1,278,459
Total exports today 18,228 21,507
Total visible supply 5,162,938 4,672,031
American:
Liverpool stock 179,000 173,000
Continental stock 179,000 173,000
Total American 3,791,338 3,401,031
East Indian, etc:
Liverpool stock 191,000 173,000
Total East Indian 1,371,000 1,271,000
Increase compared with last wk. 125,677
Incdease compared with 1915 792,058
Decrease compared with 1915 792,058

CROP IN SIGHT.

To Feb. 7— 1919 1918 1917.
Port rects. 3,738,362 4,446,908 5,566,757
Over. move. 759,008 1,012,162 1,112,861
Tot. insght. 34,699 175,917 1951,15
Per ct insgt 77,40 81,74
Total crop. 11,966,973 12,980,934
Decrease compared to 1918 1,033,855
Decrease compared to 1915 2,284,048
Decrease compared to 1915 2,284,948
Decrease compared to 1916 1,033,095
Decrease compared to 1915 2,284,048
SPINNERS' TAKINGS

		Dean	***		Стояе	
W-212		Open.	High.	Low.	Today	. Pro
Jan.	200	*****			18.40	18.3
Feb.		****	****	diam	21.25	21.3
March		21.65	21.78	21.04	21.50	21 4
April					21.05	20.9
Feb. March April May June		20.70	20.80	20.03	20.47	20.5
June					20.05	20.1
July . Aug Sep	60	20.10	20.25	19.50	19.95	19.8
Aug		200		40.00	19.25	19.1
Sep	7,5	****	E.F.E.S.F.	A-2	19.00	
Oct.	* *	19.10	19.22	2.17.72		18,9
		13.10	19.22	18.50	18.85	18.7
Nov	9.00	000000	100000	163346	18.80	18 6
Dec		18.35	18.87	18.49	18.60	18.5

NEW ORLEANS COTTON.

NEW ORLEANS, Feb. 8.—Week-end short covering by the bear element caused a rise on the opening of the cotton market today. In the first half hour of trading prices gained 25 to 36 points. The tone of the market was firm.

firm.

A general selling movement, apparently based on reports from Washington of a new commodity stabilization scheme, developed as the market firmed up and soon resulted in a break. Late in the morning prices were 15 to 42 points under the close of yesterday. Spots closed quiet and unchanged Ordinary, 18,00c; good ordinary, 18,25c; low middling, 22.75c; middling, 27,00c; good middling, 28,00c. Sales on the spot, 945; to arrive, 700; delivered on contract, none.

Futures closed steady at decline of 4 to advance of 16 points.

Open, High, Low. Today Pre.
22.34 22.40 21.62 22.00 22.04
20.85 20.96 20.20 20.60 20.61
20.05 20.05 10.45 19.85 19.72
18.60 18.72 18.25 18.56 18.40
18.25 18.10

#### LAUDERDALE IS TO HAVE COUNTY FARM AGENT

Weekly at 41 towns to Feb. 7:
Receipts this week ... 106,042
Same week in 1918 ... 121,292
Same week in 1918 ... 128,293
Decrease compared with 1918 ... 15,873
Increase compared with 1917 ... 25,208
Shipments this week ... 51,141
Same week in 1918 ... 161,751
Same week in 1918 ... 161,751
Decrease compared with 1918 ... 70,610
Decrease compared with 1917 ... 107,267
Decrease compared with 1917 ... 16,126
Stocks this week ... 499,537
Same week in 1918 ... 1,278,499
Same week in 1918 ... 1,278,499
Same week in 1917 ... 1181,355
Increase compared with 1918 ... 221,038
Increase compared with 1917 ... 218,182 MERIDIAN, Miss., Feb. 8. (Spl.)—
Through the efforts of private citizens, who have provided funds, Lauderdale county will have a county agent, according to announcement of J. E. Tanner, district agent of the A. and M college. The best man will be selected to meet the situation and he will devote his attention to co-operative hog and cattle buying and selling and other work along this line. The supervisors refused to make an appropriation for the agent. NEW YORK, Feb. 8.—Mercantile paper, 56554.
Sterling 60-day bills, 4.7314; commercial 60-day bills on banks, 4.7214; commercial 60-day bills, 4.7314; demand, 4.75.50; cables, 4.76.9-16.
Guilders, demand, 4114; cables, 4114.
Mexican dollars, 7714.
Government and railroad bonds easy.

Smothered Sausage.

Prick four link sausages with sharp fork and place in bottom of casserole. On these place hot mashed potatoes and bake 20 minutes. It adds to at-Par, etc., etc. This interesting Booklet and Map of Mid Continent Oil Fields in Colors sent FREE on request without obligation.

Saturday, Feb. 8. \$3,008,036.27

Thus far this week ... 16,255,326.81

Frevious week ... 16,925,326.81

Same time in 1918 ... 13,011.871.83

Same time in 1917 .... 10,441,977.70

It is not necessary. FROM WALL STREET

Shippings Weak Feature in Stocks and Easiness Extends to Other Shares.

NEW YORK. Feb. 8.—Shippings overshadowed today's stock market, falling 1 to 4 points on indications of further demoralization in that industry. Weakness spread to specialities notably equipments. American Car. American Can, Steel Foundries, U. S. Rubber, Mexican Petroleum and Consolidated Gas reacted 1 to 1½ points. Aside from Canadian Pacific, which dropped 2 points, rails were dull and not affected. Metals yielded only fractionally despite rumors of another cut in copper. Tobaccos, leathers, American Telephone and General Motors were firm. The closing was heavy. Sales approximated 140,000 shares. Liberty fourth 4½s made a new low at 35,98.

LAST SALES. entral Leather
hesapeake & Ohio
hicago, Mil. and St. Paul
hicago, R. I. & Pac. uba Cane Sugar ireat Northern pfd.
Freat Northern Ore Cifs.
Hinois Central (bid) iternational Paper fidvale Steel Missouri Pacific ...... New York Central ..... Norfolk & Western (bid) orthern Pacific ... ittsburgh Coal outhern Pacific . Texas Co.
Tobacco Products
Union Pacific
United Cigar Stores
U. S. Ind. Alcohol
United States Rubber
United States Steel
United States Steel

United Fruit Virginia Caro. Chem. (bid) N. Y., N. H. & H. GRAIN MARKETS

Atlantic Coast Line (bid).
Gulf States Steel
Seaboard Air Line (bid)
Seaboard Air Line (bid)
Sloss Shef, Steel & Iron
United Fruit

Week-End Adjustment Helps Give Strength to Corn in Early Trading.

CHICAGO, Febr 8.—Week-end adjustment of trades brought about upturns today in the corn market. Besides advices were at hand that the entente allies were not willing to accept the export restrictions said to have been attempted by the Argentine government. Opening quotations which ranged from %a to 1c higher with May \$1.12@1.13 and July \$1.09@1.09%, were followed by something of a reaction, but then by a fresh ascent.

The close was nervous at the same as yesterday's finish to \$%c lower, with May \$1.12@1.12% and July \$1.08%.

Succeptative settless based on gossio

1.08%.
Speculative selling based on gossip about price-fixing for commodities lead to weakness in the last part of the session. The close was nervous at the same as yesterday's finish to 3%c lower with May \$1.12@1.12% and July \$1.08%

01.08%.
Oats showed a tendency to sag. After opening %c off to %c up, prices averaged slightly lower than yesterday's inish. Firmness in hogs and corn strengthened provisions.

Reports that packers had received further orders from the government brought about sharp advances later.

Open. High, Low. T'dy. Pre

100000000000000000000000000000000000000	Feb. Mar May Jul.	1.25 1.2034 1.12 1.09	1.25 1.20% 1.13% 1.09%	1.19½ 1.18 1.11¼ 1.07½	1.20 1/2 1.18 1/2 1.13 1.08 1/4	1.19 1.12 1.08
	Feb. Mar. May	56 5614 5624 5414	56% 56%	55 % 55 % 55 %	55 V	56 56
N	July	54%	541/2	5314	53 %	54
		rk— 37.00				
	Feb. May. July.	23.00 22.10 rd— 21.00	23.37 22.35	22.97 22.10	23.50 22.37 22.32	23.00 22.80 21.95
	May.	21.00	21,32	21.00	21.32	20.83
×	Cas 4 yell	sh corn. low, \$1.2	No. 3 1@1.23	yellow.	nomin yellow	al: N
The second	ard, Rya Ba	ts—No. 56% (65% e—No. 2 rley—806 nothy—\$	a whi c. \$1.284 \$95c. 7.00681	⊕1.30. 0.00	, Motor;	Best
	Clo	ver-No	minal.	MANUAL C		

Lard-\$24.00 Ribs-\$22.00@22.00

ST. LOUIS, Feb. 8.—Corn—No. white, \$1.24@1.26. Oats—No. 3 white, 58%@59%c. KANSAS CITY, Feb. 8.—Cash wheat unchanged to lower; No. 1 hard, \$2.33; No. 2, \$2.28@2.30; No. 1 red, \$2.33@2.35; No. 2, \$2.33.

Corn—Unchanged: No. 2 mixed, \$1.31 @1.32; No. 2 white, \$1.38; No. 2 yellow, \$1.31@1.34. 31.31@1.34 Onts—Lower: No. 2 white, 59@60c; No. 2 mixed, 57@574c. Rye—\$1.20@1.25.

BANK STATEMENT.

NEW YORK, Feb. 8.—The actual condition of clearing house banks and trust companies for the week shows that they hold \$37.401,720 reserve in excess of legal requirements. This is a trust companies 10.

trust companies 10.

that they hold \$37,401,720 reserved that they have the statement follows:

ACTUAL CONDITIONS.

ACTUAL CONDITIONS.

Alsocunts, etc. \$4,713,812,000 fee

\$40.337,000.

B-Reserve in own vauits, state banks and trust commanies, \$11,011,000; increase, \$252,000.

Reserve in depositaries, state banks and trust companies, \$11,284,000; increase, \$57,000.

X-Net demand deposits, \$3,795,231,-000. decrease, \$77,331,000.

Net time deposits, \$140,924,000; decrease, \$3,662,000.

Circulation, \$36,444,000; increase, \$472,-000.

Aggregate reserve, \$540,117,000. Aggregate reserve, \$540,117,000. Excess reserve, \$37,401,720; decrease, \$29,815,670.

Specie, included in A and B, \$55,-529,900, X-U, S. deposits disputed, \$269,517,-000.

COFFEE.

NEW YORK. Feb. 8.—Closing prices:
Today. Previous.
January 13.00@13.05 13.15@13.20
May 14.00@11.02 14.06@11.20
July 13.60@13.65 13.75@13.76
September 13.30@13.35 13.45@13.76
December 13.25@13.35 13.45@13.76
December 13.00@13.10 13.20@13.25

ROUND THE TICKER

New Orleans - The swift decline fol-lowing the firm opening is explained in some quarters as being due to sell-ing based on the announcement of a

to S. & G.

New York.—Week-end covering, Geer bought 50 May, probably Wall street or Ell: four more Rhode Island mills shut down.—Cleve to Cotter & Turner.

New Orleans.—Some recovery seems to be the natural order of events, but under present conditions can not see any permanency of any advance.—S. & G. New York.—Cutside buying orders apparently to cover on idea will be better demand for goods.—Hubbard to

New York Letters received here from Texas indicate that the feeling or reduced acreage is very strong and Rec.—Wagner & Co to S. & G.

New Orleans—Expect buillish effect
from proposed government price stabilitation plan and another bad spell
weather belt; also generally oversold
condition.—Clark to Cotter & Turner.

Woonsocket, R. 1.—The mills of the
Falls Yarns Co., the Woonsocket Spinning Co., the Alsace Worsted Co., and
Guerin Spinning Co. were closed after
some of the operators had struck

New York.—The page under turther New York.—Mitchell been large seller on advance: outside demand seems caused by Journal of Commerce sug-gesting goods market unduly depressed; traders bearish.—Hubbard

Reese.

New Orleans.—New York this morning says that curtailment of textile output in this country has now reached drastic proportions. The weather map shows little rain in the cotton belt. Temperatures are rather low, probably too low to allow the soil to dry out quickly.—Shepard & Gluck. Grain.

Chicago—John Harrett reported a lib-eral buyer of corn. Ticker says: "There is some change in oats sentiment and some traders are inclined to take the buying side on dips.

buying side on dips.

Chicago—Corn shorts covered at opening and sentiment seems a little firmer. Consignments of corn by the country, however, are reported somewhat heavier.—Wagner & Co.

Chicago—Broomhall refers to the large corn visible at Argentine ports and questions ability of Argentina to maintain its corn minimum prices. He infers England is not buying Argentine corn on their advance.—Wagner & Co.

MISCELLANEOUS

SAVANNAH, Ga., Feb. 8.—Turpentine firm, 66½c; sales, 61; receipts, 168; shipments, 27; stock, 30,918. Rosin, inactive; sales, none; receipts, 212; shipments, none; stock, 78,979. Quote: B, \$13.10; D and E, \$13.15; F, \$13.20; G, \$18.25; H, \$13.30; I, \$12.65; K, \$15.75; M, \$16.25; N, \$16.20; Wg, \$16.30; Ww, \$16.75. CHICAGO, Feb. 8.—Butter unsettled; creamery, 35@45½c.
Eggs lower; receipts, 8,051 cases; firsts, 37@37½c; ordinary firsts, 36@35½c; at mark, cases included, 36@37c.
Potatoes higher; receipts, 25 cars; Wisconsin, Michigan and Minnesota, bulk, \$1.70@1.80; do., sacks, \$1.75@1.85.
Foultry, alive, unchanged. "NEW YORK, Feb. 7.—Coffee—No. 7 Rio. 15%c; futures easy; May, 14c; July, 13.60c.

KANSAS CITY, Feb. 8 .- Butter and cultry unchanged. Eggs 3c lower: firsts, 36c. Potatoes 5c higher, \$1.70@1.90.

ST. LOUIS, Feb. 8.—Poultry un-changed, except hens, 27c. Eggs, 351/2c.

trean gainered extras, 47% 9785.
Cheese—Irregular; receipts 2,700
boxes; stata, whole milk flats, current
make specials, average run, 30c.
Poultry—Live, firm; chickens, 26@
flo; fowls, 32c; turkeys, 30@35c.
Dressed dull and unchanged.

**MEMPHIS MARKETS** 

(Quotations represent prices from job ber to retailer.)

Produce.

Eggs-36@35c; tone steady. Butter-Eigrs creamery, levend prints, 17@48c; country butter, 24@23c; reno-vated, 45@40c. Cheese—Cream prints, 30½032c. Poultry—Ducks, 25026c; hens, alive, 23024c; dressed, 25028c; roosters, 170 18c; geese, 20022c; turkeys, alive, 200 21c; dressed, choice, 38040c; others, 34

Provisions,

Dry Salt Meats-Regular, 25c; ex tra, 26c. Sugar-Cured Meats—Standard hams, 316735c. 33@35c.
Bacon—Fancy selected, 44@48c.
Lard—Hog ard, 26@28c; best grades
of compound, 24%c.
Cooking Oll—Per gallon, \$1.75 in balk.
Cottolene — Per case, \$14.20@15.90;
Snowdrift, \$13.29@13.84; Crisco, \$10.28@ Groceries.

Flour—Barrel, 24-lb. sacks, \$11.25@ 12.90; self-rising, \$11.50@11.70. Meat—Cream, bbi, basis 100-lb sacks, \$7.20; 50-lb. sacks, \$7.40; 25-lb sacks, \$7.60; 10-lb. sacks, \$8.20; burlaps, 60c Sugar — Standard granulated cane, \$.50c; charified, 9.20c.
Rige—Imported pound, 9@10%c.
Coffee — Arbuckle's roasted, case.
Memphis basis, \$27.05; roasted, bulk, per lb., 15@21c, green, common ordinary, 17@18c; prime, 20@22c; fancy, 11@19c; Java, 28@32c. Grain and Feedstuffs.

Oats-White, dray lots, 75c; mixed, Chops-Per ton. less than car lots \$61.00. \$1.00. Mill Feeds—Liray load lots, ton: Bran, \$55.00; shorts, \$51.00 lay—7 timens, less toan car lots, choice, \$38.00; No. 1, \$27.00; No. 2, \$35.00; car lots, \$1 per ton less; alfaifa, choice, nominal; No. 1, \$42.00; No. 2, \$38.00.

excess of legal requirements. This is a decrease of \$19.815.670 from last week. The statement follows:

ACTUAL CONDITIONS.
Loans, discounts, etc. \$4.715.812.000; decrease. \$53.087.000.

A-Cash in own waults, members federal reserve banks, \$95.918.000; increase. \$743.000.

Reserve in federal reserve bank of member banks, \$517.822.000; decrease. \$40.337.000.

B-Reserve in own vaults, state banks

Fruits.

Lemons—Per box, \$5.50@6.00.

Oranges—Florida, \$5.25@5.50; California, \$5.00@6.25.

Hanams: cound, \$4.956.

December 14.956.

Selection of the country of t Grapefruit—Box, \$4,50@5.00, Cranberries—Pound, 10c.

BOND SALES.

NEW YORK, Feb. 8.—Final prices on Liberty bonds today were: 31-s. 38.92; first convertible 4s, 33.02; second 4s, 92.70; first convertible 44s, 94.90; sec-ond convertible 44s, 94.08; third 44s, 95.10; fourth 44s, 94.08.

ITTLE PIGS MAKE BIG PROFITS I

There is no business of any sind
that is naying larger profits than
hog raising under expert management. As high as 1965 they profit
has been made in six mosts unif you have fells money for investment (1976 ar more), invest inhogs under our new profit-sharing
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San Francisco, Cal.

DAILY ALMANAC.

Spn rises Sunday at 6-52. Sun sets Sunday at 5-37. Moon sets Sunday at 2-24 mm. Full moon on the 14th. Morning star Saturn. Evening stars, Venus, Mars and

DAILY TEMPERATURES United States Weather.

ontgomery ....

BIRTHS.

Winnipeg

C. A. and Dolly Rainwater, Baptist hospital, Feb. 2; boy. William M. and Myrtle Winburn Don-nelly, 1270 Thomas, Feb. 5; girl and boy (twins.) boy (twins.)

J. H. and Leota Williamson Katchens, J. H. and Leota Williamson Katchens, 2008 Vinton, Jan. 31; girl. Richard G. and Alice Parks Cope-land, 1315 Goodbar place, Jan. 29; boy. M. H. and Elizabeth Tale Davis, 1010 Vollentine, Jan. 31; boy.

MARRIAGE LICENSES.

Mrs. V. Robbe to O. D. Yancey, Eliza-beth Pauline Love to John Frank Was son.
Tertie Childress to Louis Davis, Willie Dean-Bolden to Sam Porter, Heatrice Glimore to Richard Taylor, Berths Tate to Charley Gary, Minnie Weaver to Alex Mitchell.

DEATHS.

Mrs. Hannah Hackett, 55, St. Joseph's nospital, Dec. 30; obstruction of bowels, Frank Clinton Smith, 4, 1970 Carr, Feb. 7; scarlet fever, streptococie infection of throat.
Fietcher Heims Sweeney, 28, 311 South Orleans, Feb. 5; pulmonary embolism. Ralph Curry, 1, St. Joseph's hospital, Feb. 5; broncho-pneumonia, influenza, empyema.

ren. 2; Broncho-pheumonia, influenza, empyema. Jesse H. Overton, 82, 414 Harvard, Jan. 31; influenza. Mrs. Ann Corbett, 66, 15 South Diana, Feb. 5; broncho-pneumonia, chronic cardiac valvular disease. Charles Alvin Demetrion, 2, 1397 South Lauderdale, Feb. 7; pneumonia, influ-anza. Rate Brown, 60, Home for Aged and Infirm, Feb. 1; Influenza, Henry Stephens, 38, 315 Woodlawn, Feb. 5; Aortic regurgitation, Ivetra Baringer, 42, Lewis Infirmary, Feb. 2; surgical shock, infection of pus-tube.

tube.
Henry Gray, 33, 1336 Barbour, Feb.
5; Bright's disease.
May Reid Gray, 33, 1103 Pearce, Feb.
5; pneumonia, influenza.
Thomas Fanlon, 19, Feb. 7; lobar pneumonia.

ANNOUNCEMENTS.

EASON—At Lucy Brinkley hospital. Saturday morning, Feb. 8, 1919, at 3 o'clock, Mrs. Willie Evans Eason, aged 27 years, wife of Dr. J. S. Eason, of Coldwater, Miss. Soliwater, Miss.

Body was forwarded from the pariors of J. W. Norris & Co. Saturday morning at 8:15, via Illinois Central railway, to Coldwater for interment. FREEMAN—At residence, Pioneer st., Feb. 6, 1919, Walter Freeman.
Funeral services will be held from the parior of Barnwell & Spencer, 598 Florida st., Sunday, Feb. 9, 1919, at 2 o'clock p.m. Rev. J. W. Ribbins will officiate. Interment in Zion cametery.

LEGAL NOTICES.

NOTICES TO BIDDERS. NOTICE TO BIDDERS.

NOTICE TO BIDDERS.

LUMBER.

Office of Board of Commissioners,
Memphis, Tenn., Feb. 3, 1919.
Sealed proposals will be received at
the office of the city clerk of Memphis,
Tenn., until 12 o'clock noon, Tuesday,
Feb. 11, 1919, for furnishing the engineering department of the city of
Memphis with the following supplie29,000 ft. B. M. No. 1 Common Pine
S48.
2,000 ft. B. M. Gum, Firsts and Seconds, S48.
339 Pes. Clear White Oak S4S, net
size.
100 Pes. Clear Hickory S4S.
150 Pes. Long Leaf Heart Pine, Select
for clear S4S net.
50,000 ft. B. M. Long Leaf Pine 70
per cent Heart S1S.
All quotations to be made \$n material delivered our yard, 401 High
Street, Memphis.
Specifications furnished by city engineer, room 5, courthouse. Bids must
be filed on blank furnished by city engineer.

be filed on blank furnished by city engineer.

Each and every proposal must be accompanied by certified checks for \$500,00
on some solvent bank and made payable to the order of the City of Memphis, said checks to be returned to the
unsuccessful bidder or bidders on the
awarding of the contract and will be
returned to the successful bidder or
bidders when the required bond for the
faithful performance or contract is
made.

made
An approved surety bond will be required of the successful bidder in the sum of the contract within 10 days after the award of said contract.

Bids will lay open for comparison and consideration for one week after having been publicly opened, and read before awarding the contract.

The right is reserved to reject any or all bids.

By order of the board of commission.

BIDS WANTED.

The Shelby county commission will receive bids for lumber for the year 1919, in accordance with specifications on file in the office of the commission, up to noon Thursday, Feb. 13. The right is reserved to reject any and all bids.
SHELBY COUNTY COMMISSION,
By JOHN BROWN, Chairman,
Feb. 1, 1919.

BIDS WANTED.

The Shelby county commission will eccive bids up to noon Thursday, Feb. 3, for the following supplies: Fresh meat for county institutions. Blead for county institutions. Specifications on file in the office of the commission.

The right is reserved to reject any and all bids.

SHELBY COUNTY COMMISSION.

By JOHN BROWN, Chairman.
Feb. 1, 1919.

BIDS WANTED. Eds will be received by the Shelby county commission up to noon Thurs-day, Feb. 13, for railroad gravel for the year 1919 Specifications on file in the office of the commission

The right is reserved to reject any and all bids.

SHELBY COUNTY COMMISSION,
By JOHN BROWN, Chairman.
Feb. 1, 1912.

DON'T SACRIFICE

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WILKINSON & CARROLL **Cotton Company** 

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Geo.T. Webb & Co.

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COTTON FACTORS

COR. FRONT AND UNION MEMPHIS

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COTTON FACTORS 718 FALLS BUILDING, MEMPHIS CORRESPONDENCE INVITED

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COTTON FACTORS Memphis, Tenn.

J. T. FARGASON CO.

COTTON FACTORS 115 S. FRONT ST.

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Memphis, Tenn.